

Name of Offering

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D. SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

(check if this is an amendment and name has changed, and indicate change.)

OMB Number:

Expires:

3235-0076 <u>ie burden</u>



SPEED4U, L.P., A PENNSYLVANIA LIMITED PARTNERSHIP \$5,000,000 OF CLASS C	LIMITED PARTNERSHIP UNITS
Filing Under (Check box(es) that apply): Rule 504 PRule 505 Rule 506 Section 4(6) Type of Filing: New Filing Amendment	☐ ULOE
A. BASIC IDENTIFICATION DATA	
1. Enter the information requested about the issuer	
Name of Issuer (check if this is an amendment and name has changed, and indicate change.) SPEED4U, L.P.	
Address of Executive Offices (Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code)
220 S MAIN STREET, SUITE 102, BUTLER, PA 16001	724 285-6215
Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices)	Telephone Number (Including Area Code)
201 PENNDALE ROAD, WAMPUM, PA 16157	724 535-1000
Brief Description of Business SEE ATTACHED EXHIBIT "A-1" BRIEF DESCRIPTION OF BUSINESS	PDO
Type of Business Organization corporation	please specify):
	NUV 1 7 200c
Actual or Estimated Date of Incorporation or Organization: Month Year	THOMSON FINANCIAL

GENERAL INSTRUCTIONS

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C.

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predictated on the filing of a federal notice.

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2. Enter the information re-	quested for the fol	lowing:			, ,
• Each promoter of the	he issuer, if the iss	suer has been organized	within the past five years;		
Each beneficial own	ner having the pow	er to vote or dispose, or d	lirect the vote or disposition	of, 10% or more o	f a class of equity securities of the issu
 Each executive offi 	cer and director o	f corporate issuers and o	f-corporate general and ma	naging partners of	partnership issuers; and
 Each general and m 	nanaging partner o	f partnership issuers.		,	
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if	•	TNER			
Business or Residence Addres 220 S MAIN STREET, SU	ss (Number and	Street, City, State, Zip C	Code)		
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
full Name (Last name first, if	f individual)				
,	· · · · · · · · · · · · · · · · · · ·	ARTNER OF SPEED	4U. L.P., TIMOTHY W	SILBAUGH, PR	ESIDENT OF PM PARK, INC.
Business or Residence Addres					
20 S MAIN STREET, SU	-		,		
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
full Name (Last name first, if OF PM PARK, INC., SOL		ARTNER OF SPEED	4U, L.P., THOMAS C V	VETTACH, SEC	RETARY OF PM PARK, INC.
Business or Residence Addres	ss (Number and	Street, City, State, Zip C	Code)		
1 STANWIX STREET, P	ITTSBURGH, P	A 15222			
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
full Name (Last name first, if	individual)				
				:	
Business or Residence Addres	ss (Number and	Street, City, State, Zip C	Code)	•	
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if	(individual)	,			
Business or Residence Addres	s (Number and	Street, City, State, Zip C	Code) .		
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
full Name (Last name first, if	individual)			 	
Business or Residence Addres	s (Number and	Street, City, State, Zip C	Code)		
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
ull Name (Last name first, if	individual)	·			
Business or Residence Addres	s (Number and	Street, City, State, Zip C	Code)		
	(Use blan	nk sheet, or copy and use	additional copies of this s	theet as necessary)

			*		NEORMAT	ON ABOU	IT OFFERI	NG .		1.		
1 77		1 1 1	•	1 .	11			.1. 66			Yes	No
I. Flas t	he issuer sol	a, or aces ti							_	••••••	×	
2. What	is the minin	num investn			Appendix		_				. 12,	500.00
Z. Wildt	is the minim	ium mvestm	ione mai w	in be acce	pted from a	my marvid		******************		***************************************	Yes	No
3. Does	the offering	permit join	t ownershi	p of a sing	le unit?		•			••••••	R	
comn If a po or sta a bro	4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.											
Full Name	(Last name	first, if ind	ividual)		NONE			i				
Business of	r Residence	Address (N	lumber and	d Street, C		(ip Code)						
								!				
Name of A	Associated B	roker or De	aler			,						
States in V	Which Person	n Listed Ha	s Solicited	or Intends	to Solicit	Purchasers						
(Chec	k "All State	s" or check	individual	States)			•••••	!			☐ Al	l States
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IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	<u>Ur</u>	VT	VA	WA	WV	WI	WY	PR
Full Name	(Last name	first, if ind	ividual)		-				_			
Rusiness	or Residence	e Address ()	Vumber an	d Street C	ity State	Zin Code)		- '				
Dusiness	or residence	c 11001033 (1	valueer an	d Street, C	niy, state, .	enp code;						
Name of A	Associated B	roker or De	aler	1				i				
States in V	Which Person	n Listed Ha	s Solicited	or Intends	to Solicit	Purchasers	<u> </u>				<u> </u>	
(Chec	k "All State	s" or check	individual	States)			• • • • • • • • • • • • • • • • • • • •			***************************************	☐ Ai	l States
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MT	NE	NV	NII	ĮП	NM	NY	NC	ND	OII	<u>OK</u>	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR
Full Name	(Last name	first, if ind	ividual)						_			
D :		4 4 4		10	1'4 G4- '	21 - C - 1 - 1		•				
Business	or Residence	e Adaress (I	Number an	a Street, C	ity, State, i	Zip Code)						-
Name of A	Associated B	roker or De	aler					1				
States in Which Person Listed Has Solicited or Intends to Solicit Purchasers												
	k "All State							***************************************	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	•••••	☐ Al	l States
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MT	NE	NV	NII	NJ	NM	NY	NC	ND	OH	<u>OK</u>	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE. NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1.	Enter the aggregate offering price of securities included in this offering and the total amount alr sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, c this box and indicate in the columns below the amounts of the securities offered for exchange already exchanged.	heck	
	Type of Security	Aggregate Offering Price	Amount Already Sold
	Debt	<u>\$</u> 0.00	\$ 0.00
	Equity		\$ 0.00
	Common Preferred		0.00
	Convertible Securities (including warrants)		\$ \$ 0.00
	Partnership Interests		\$ 0.00 \$ 0.00
	Other (Specify)	\$ <u>0.00</u>	\$ 0.00
	Total	\$ 3,000,000.00	\$_0.00
2.	offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, ind the number of persons who have purchased securities and the aggregate dollar amount of	icate	
	purchases on the total lines. Enter "0" if answer is "none" or "zero."	Number Investors	Aggregate Dollar Amount of Purchases
	Accredited Investors	·	\$ 0.00
	Non-accredited Investors	·	\$ 0.00
	Total (for filings under Rule 504 only)	0	\$_0.00
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all secur sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior the first sale of securities in this offering. Classify securities by type listed in Part C — Question	o the	
	Type of Offering	Type of Security	Dollar Amount Sold
	Rule 505		\$_25,000.00
	Regulation A		\$_0.00
	Rule 504	0	\$_0.00
	Total		\$ 25,000.00
4	a. Furnish a statement of all expenses in connection with the issuance and distribution o securities in this offering. Exclude amounts relating solely to organization expenses of the ins The information may be given as subject to future contingencies. If the amount of an expenditu not known, furnish an estimate and check the box to the left of the estimate.	urer.	
	Transfer Agent's Fees		\$
	Printing and Engraving Costs	Z	<u>\$</u> 2,500.00
	Legal Fees		S
	Accounting Fees		\$
	Engineering Fees		\$
	Sales Commissions (specify finders' fees separately)		s
	Other Expenses (identify) PARTNERSHIP AND DRAFTING COSTS		\$ 110,000.00
	Total	_	§ 112,500.00

	b. Enter the difference between the aggregate offeri and total expenses furnished in response to Part C—proceeds to the issuer."		s	\$4,887,500
5.	Indicate below the amount of the adjusted gross pro each of the purposes shown. If the amount for an check the box to the left of the estimate. The total of proceeds to the issuer set forth in response to Part	y purpose is not known, furnish an estimate an the payments listed must equal the adjusted gros C — Question 4.b above.	d	
quit	ached Exhibit C-5. Exhibit C-5 lists all y raised through this offering and third total listed on Exhibit C-5 are allocated	party debt to be obtained. In some	Payments to Officers, Directors, & Affiliates	Payments Others
-	Salaries and fees	· ·		
•	Purchase of real estate		_	
	Purchase, rental or leasing and installation of mac	hinery	_	
	Construction or leasing of plant buildings and faci	lities	.□\$	3,987,5
	Acquisition of other businesses (including the value offering that may be used in exchange for the assessuer pursuant to a merger)	ue of securities involved in this ts or securities of another		
	Repayment of indebtedness		_	
	Working capital	!		_
	Other (specify):			
			. 🗀 \$	
	Column Totals	·······	 \$_0.00	7 \$_4,887,5
	'. Total Payments Listed (column totals added)	·	_	887,500.00
1,0		D. FEDERAL SIGNATURE		
	issuer has duly caused this notice to be signed by the		. (4), . ,	
sign	nature constitutes an undertaking by the issuer to furnished by the issuer to any non-accr	nish to the U.S. Securities and Exchange Comm	ission, upon writte	en request of its
Issu	uer (Print or Type)	Signature	Date	
SF	PEED4U, L.P.	T-	10-15-0	4
Na	me of Signer (Print or Type)	Title of Signer (Print or Type)		
TIME	OTHY W. SILBAUGH	PRESIDENT, PM PARK, INC., SOLE GENE	DAL DADTHED	or openali

ATTENTION

intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

E STATE SIGNATURE	ing the part of the second of	Jakobski Brazilia Programa je programa
Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?	Yes	No ⊠

See Appendix, Column 5, for state response.

- 2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed a notice on Form D (17 CFR 239.500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type)	Signature	Date				
SPEED4U, L.P.	1 - 9	10-15-06				
Name (Print or Type)	Title (Print or Type)	<u> </u>				
TIMOTHY W. SILBAUGH	PRESIDENT, PM PARK, INC., SOLE GENERAL PARTNER OF SPEED4U, L.					

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

	APPENDIX									
1	Intend to non-a investor	to sell accredited is in State	Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)		
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No	
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APPENDIX 2 3 4 5 Disqualification Type of security under State ULOE and aggregate Intend to sell (if yes, attach to non-accredited offering price Type of investor and explanation of amount purchased in State investors in State offered in state waiver granted) (Part B-Item 1) (Part C-Item 1) (Part C-Item 2) (Part E-Item 1) Number of Number of Accredited Non-Accredited State Yes No Investors Amount **Investors** Amount Yes No MO MT NE NV NH NJ NM NY NC ND OH OK OR PA RI SC SD TN TX UT VT VA WA ŴV WI

			kin Harairi	É É APP	endix.				
1		2	3	4			5		
								Disqual	ification
			Type of security			•		under Sta	ate ULOE
	Intend	l to sell	and aggregate			1		(if yes,	attach
	to non-a	ccredited	offering price		Type of investor and			explanation of	
	investor	s in State	offered in state		amount purchased in State			waiver granted)	
	(Part B	-Item 1)	(Part C-Item 1)		(Part	C-Item 2)		(Part E-Item 1)	
			-	Number of Accredited		Number of Non-Accredited			
State	Yes	No		Investors	Amount	Investors	Amount	Yes	No
WY									
PR						'			

EXHIBIT "A-1" (BRIEF DESCRIPTION OF BUSINESS)

Speed4U, L.P., (the "Issuer") is a Pennsylvania limited partnership organized to acquire, manage, lease, and operate a motorsports complex comprising a multifunctional race circuit, a vehicle dynamics area, kart circuit, skid pad, road safety training center and auxiliary support facilities, including buildings, and to engage in other lawful business activities relating to the acquisition, management, marketing, leasing, operation and/or sale of motorsports, training, testing and demonstration events, products and facilities. PMPark, Inc., a Pennsylvania corporation, is the sole general partner of the Issuer.

EXHIBIT C - 5

Private Placement Memorandum - Use of Funds

•			1
USE OF F	HNDS		
Placement			
Flacement	•		,
	Printing & Mailing \$2,500		
	Partnership Costs \$100,000		i
	Drafting Expense \$10,000		•
	Total - Placement Costs \$112,500		\$112,500
Project Pla	anning Costs		
	Engineering \$73,500		1
	11		
	Market Analysis \$9,500		. 1
-	Track Design \$42,500		i
	Architectural \$16,000		
	Total - Planning Costs \$159,900	•	\$159,900
Constructi	•		,
Oonou dou	Track \$3,644,000		
	Buildings \$531,300		•
	Skid Pad \$525,000		
	Contingency \$190,000		
	Additional Paving \$240,400		ī
	Public Sewage \$35,000		
	Permits \$8,000		
•	Total - Construction \$5,173,700	_	\$5,173,700
Colon and	• • • • • • • • • • • • • • • • • • • •		ψ5,175,700
Sales and	Marketing		
	Sales Plan \$9,800		•
	Racing School \$22,000		
	Corporate Programs \$16,000	ļ	:
	Street Training \$16,000	j	*
	Total - Sales and Marketing \$63,800	ī	\$63,800
Working C	•		
vvorking c	Payment of Current Debt \$750,000	1	,
			•
	Operating Capital \$150,000		****
	Total - Working Capital \$900,000	į	\$900,000
Loan Cost	ts		
	Title Insurance \$10,000	j	
	Legal Fees \$18,000)	
	Accounting Fees \$8,000)	
	Origination Fees \$28,000		* 1
	Interest \$78,400		
	· · · · · · · · · · · · · · · · · · ·	_	. 64.40.400
_	Total - Loan Costs \$142,400	,	,\$142,400
Long Terr	m Debt Payment		
	Paydown Long Term Debt <u>\$1,147,700</u>	<u>)</u> .	
	Total - Long Term Debt Payment \$1,147,700)	\$1,147,700
	Total Costs		\$7,700,000
		•	
		•	
001100	OF FUNDS		
SOURCE	OFFUNDS	_	
	First Industry Grant	\$, 100,000
	Secured Loan		\$2,600,000
	Equity - Private Placement		\$5,000,000
	Total Source of Funds	\$	7,700,000
		•	

NOTE TO EXHIBIT C - 5

Exhibit C-5 shows the expected allocation of funds for development of the project using both Equity and Debt funding. It is based upon a project cost of \$7,700,000.00 with an equity contribution from the proposed issue equal to \$5,000,000.00, a loan of \$2,600,000.00 and a grant of \$100,000.00.